

VOLKSWAGEN FINANCIAL SERVICES

AKTIENGESELLSCHAFT

VOLKSWAGEN FINANCIAL SERVICES AG · PF 83 29 · 38133 BRAUNSCHWEIG

TO WHOM IT MAY CONCERN

FH-FT

Mifid@vwfs.com

20.12.2017

IHR ZEICHEN
IHRE NACHRICHT
UNSER ZEICHEN
SERVICE-TELEFON
TELEFAX
ANSPRECHPARTNER
E-MAIL

DATUM

Declaration on Client Classification and Consents under Directive 2014/65/EU ("MiFID II") taking effect on 3rd January 2018 for Volkswagen Financial Services AG and its fully consolidated group companies

Client Classification

We consent to be categorised as a **professional client** under MiFID II rules.

Execution of Orders Outside a Trading Venue

We confirm that our orders may be executed outside a regulated market, multilateral trading facility (MTF) or organised trading facility (OTF).

Non-publication of Limit Orders

We consent that, where we place a limit order in shares which are admitted to trading on a regulated market or traded on a trading venue and that order cannot be immediately executed under prevailing market conditions, no measures need to be taken to facilitate the earliest possible execution of that order by making it public immediately in a manner which is easily accessible to other market participants, unless we expressly give other instructions when placing our order.

Receiving Future Information

We consent to receiving future information via electronic communication and confirm that we have regular access to the internet. All communication via website publication requires additional email notification.

We conclude our transactions on the sole basis of underlying master agreements (ISDA, DRV, etc.). In accordance with our general proceedings, we cannot accept any generic Terms of Business.

Kind regards,

VOLKSWAGEN FINANCIAL SERVICES AG

ppa.



B. Bode

i.V.



R. Mai

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SITZ DER GESELLSCHAFT:
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AMTSGERICHT BRAUNSCHWEIG
HRB 3790
STEUER-NR.: 2319/200/00019
UST-IDNR.: DE811115544

VORSITZENDER DES
AUF SICHTSRATS:
FRANK WITTER
VORSTAND:
LARS HENNER SANTELMANN
(VORSITZENDER)
DR. MARIO DABERKOW
DR. CHRISTIAN DAHLHEIM
FRANK FIEDLER
CHRISTIANE HESSE

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